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04/11/24

Accrual Basis

Carteret Airport Authority
Operating Account - Balance Sheet
As of March 31, 2024

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	384,345.08
Total Checking/Savings	384,345.08
Accounts Receivable	
128 · A/R Fees & Rents New	-56,406.33
Total Accounts Receivable	-56,406.33
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	100.00
Total Current Assets	328,038.75
TOTAL ASSETS	<u><u>328,038.75</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	3,554.58
Other Current Liabilities	
313 · Payroll Liabilities	436.88
Total Other Current Liabilities	436.88
Total Current Liabilities	3,991.46
Total Liabilities	3,991.46
Equity	
1110 · Retained Earnings	107,957.11
525 · Fund Balance	36,420.73
Net Income	179,669.45
Total Equity	324,047.29
TOTAL LIABILITIES & EQUITY	<u><u>328,038.75</u></u>

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Accrual Basis

Carteret Airport Authority Operating Account July 2023 through March 2024

	Jul '23 - Mar 24	Budget	\$ Over Budget	% of Budget
Income				
330.000 · Contribution From Carteret Co.	0.00	86,900.00	-86,900.00	0.0%
330.100 · Cont Fr County Property Ins. Co	0.00	21,967.00	-21,967.00	0.0%
340.410 · Fees License	3,601.00	1,200.00	2,401.00	300.1%
340.420 · Fees Concession License	0.00	1,200.00	-1,200.00	0.0%
340.441 · Late Fees	2,200.00	200.00	2,000.00	1,100.0%
383.000 · Investment Income	40.74	200.00	-159.26	20.4%
383.860 · Hangar Rent	261,746.00	340,044.00	-78,298.00	77.0%
383.861 · Land Rent - Existing	3,856.88	4,089.00	-232.12	94.3%
383.862 · Other Rental - FBO	33,750.00	45,000.00	-11,250.00	75.0%
383.864 · Ground Leases-New	17,070.00	17,070.00	0.00	100.0%
383.865 · Other Rental - Barrow	3,675.78	2,400.00	1,275.78	153.2%
383.990 · Misc. Revenue	269.64			
383.991 · CPI Adjustment 6%	0.00	20,402.00	-20,402.00	0.0%
399.000 · Fund Balance Appropriated	0.00	0.00	0.00	0.0%
Total Income	326,210.04	540,672.00	-214,461.96	60.3%
Gross Profit	326,210.04	540,672.00	-214,461.96	60.3%
Expense				
453.110 · Salarie & Wages	33,197.25	64,000.00	-30,802.75	51.9%
453.115 · Cart Co Manager Sal & Benefits	0.00	86,900.00	-86,900.00	0.0%
453.120 · FICA/Medicare-Contribution	2,539.61	4,900.00	-2,360.39	51.8%
453.130 · Unemployment Contribution	193.28	200.00	-6.72	96.6%
453.140 · Worker's Comp Contribution	295.00	500.00	-205.00	59.0%
453.180 · Prof Service-Audit/Accounting	15,300.00	15,300.00	0.00	100.0%
453.190 · Prof Service-Legal	0.00	1,500.00	-1,500.00	0.0%
453.191 · Profess/Contractual Services	15,763.00	25,000.00	-9,237.00	63.1%
453.200 · License and Permit Fees	100.00	300.00	-200.00	33.3%
453.250 · Vehicle/ Supplies/Fuel	1,478.11	3,000.00	-1,521.89	49.3%
453.255 · Tractor/Supplies Fuel	3,434.93	6,500.00	-3,065.07	52.8%
453.260 · Supplies and Materials	5,346.96	7,500.00	-2,153.04	71.3%
453.261 · Office Suppllies	1,975.99	4,200.00	-2,224.01	47.0%
453.262 · Computers/Technology	14,769.49	16,000.00	-1,230.51	92.3%
453.265 · Tools Expense	0.00	1,000.00	-1,000.00	0.0%
453.299 · Bank Charges	164.55	400.00	-235.45	41.1%
453.300 · Dues, Certs & Subscriptions	75.00	500.00	-425.00	15.0%
453.315 · Training and Meetings	2,933.96	5,000.00	-2,066.04	58.7%
453.325 · Telephone Expense	1,241.73	2,000.00	-758.27	62.1%
453.330 · Utilities Expense	20,171.59	35,000.00	-14,828.41	57.6%
453.370 · Advertising Expense	1,375.80	3,000.00	-1,624.20	45.9%
453.440 · Service and Maint Contracts	0.00			
453.450 · Insurance and Bonding	0.00	550.00	-550.00	0.0%
453.452 · Liability Insurance	0.00	4,500.00	-4,500.00	0.0%
453.453 · Auto Insurance	1,867.98	1,900.00	-32.02	98.3%
453.454 · Cart Co Property Ins. Contrib.	0.00	21,967.00	-21,967.00	0.0%
453.470 · Uniforms	0.00	3,000.00	-3,000.00	0.0%
453.480 · Services and Maint Contracts	8,570.60	9,000.00	-429.40	95.2%
453.491 · M/R Vehicles	1,564.61	3,000.00	-1,435.39	52.2%
453.492 · M/R Equipment	1,887.90	3,000.00	-1,112.10	62.9%
453.493 · Maintenance & Repair	8,439.38	10,000.00	-1,560.62	84.4%
453.496 · M/R Runways, Taxiways, Ramp	0.00	0.00	0.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	2,550.57	6,000.00	-3,449.43	42.5%
453.505 · CAP- Fencing	0.00	0.00	0.00	0.0%
453.900 · Transfer to Capital Fund	0.00	0.00	0.00	0.0%
453.910 · Debt Service Payment to County	0.00	0.00	0.00	0.0%
453.970 · Contingency Allocation	0.00	195,055.00	-195,055.00	0.0%
453.971 · Reserved for Future Approp	0.00	0.00	0.00	0.0%
453.998 · State Sales Tax	919.39			
453.999 · Local Sales Tax	383.91			
760 · Taxes - payroll	0.00			
Total Expense	146,540.59	540,672.00	-394,131.41	27.1%
Net Income	179,669.45	0.00	179,669.45	100.0%

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Accrual Basis

Carteret Airport Authority
Capital Fund - Balance Sheet
 As of March 31, 2024

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
110 · FB Cap Hangar Checking	37,439.55
112 · FB TRD Fund	2,003.75
116 · FB SCIF Fund	2,408.89
117 · FB CAP CHECK JAN 2020	210,107.08
118 · FB CAP MM JAN 2020	149,818.47
Total Checking/Savings	401,777.74
Other Current Assets	
160 · NCCMT Investment SCIF	5,284,194.70
161 · NCCMT Investment TRD	502,368.21
Total Other Current Assets	5,786,562.91
Total Current Assets	6,188,340.65
TOTAL ASSETS	6,188,340.65
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	-4,549.51
Total Accounts Payable	-4,549.51
Other Current Liabilities	
150.2 · Deferred Revenue SCIF	5,000,000.00
Total Other Current Liabilities	5,000,000.00
Total Current Liabilities	4,995,450.49
Total Liabilities	4,995,450.49
Equity	
300 · Fund Balance	
300.1 · Fd Bal Committed to Runway 321	-30,089.25
300 · Fund Balance - Other	-359,729.59
Total 300 · Fund Balance	-389,818.84
390 · Retained Earnings	887,234.62
Net Income	695,474.38
Total Equity	1,192,890.16
TOTAL LIABILITIES & EQUITY	6,188,340.65

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Accrual Basis

Carteret Airport Authority
Capital Fund - Infield Hangar Dev Study
July 2023 through March 2024

	<u>Infield Hangar Dev. Study</u>	<u>TOTAL</u>
Income		
607 · NPE 2022 Pen & Inv ALP 36.20.1	26,887.00	26,887.00
Total Income	26,887.00	26,887.00
Expense		
870 · Enfield Hangar Dev Study	29,877.00	29,877.00
Total Expense	29,877.00	29,877.00
Net Income	<u><u>-2,990.00</u></u>	<u><u>-2,990.00</u></u>

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Accrual Basis

Carteret Airport Authority
Capital Fund - NC DOT TRD
July 2023 through March 2024

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
650 · Interest Income	4,368.21			
560 · NC DOT TRD Fd 36.244.47.10.1	1,000,000.00	1,000,000.00	0.00	100.0%
Total Income	<u>1,004,368.21</u>	<u>1,000,000.00</u>	<u>4,368.21</u>	<u>100.4%</u>
Expense				
855 · Des Rel to Runway 826 Expansion	0.00	1,000,000.00	-1,000,000.00	0.0%
Total Expense	<u>0.00</u>	<u>1,000,000.00</u>	<u>-1,000,000.00</u>	<u>0.0%</u>
Net Income	<u><u>1,004,368.21</u></u>	<u><u>0.00</u></u>	<u><u>1,004,368.21</u></u>	<u><u>100.0%</u></u>

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Accrual Basis

Carteret Airport Authority
Capial Fund - SCIF Fund
July 2022 through March 2024

	<u>Jul '22 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
550 · St Gr SCIF-Funds 36244.47.9.1	0.00	5,000,000.00	-5,000,000.00	0.0%
650 · Interest Income	306,703.59			
691 · Trans From General Fund SCIF	100.00	100.00	0.00	100.0%
Total Income	<u>306,803.59</u>	<u>5,000,100.00</u>	<u>-4,693,296.41</u>	<u>6.1%</u>
Expense				
651 · Bank Charges	0.00	100.00	-100.00	0.0%
850 · SCIF- Land Aquisition	20,550.00	5,000,000.00	-4,979,450.00	0.4%
Total Expense	<u>20,550.00</u>	<u>5,000,100.00</u>	<u>-4,979,550.00</u>	<u>0.4%</u>
Net Income	<u>286,253.59</u>	<u>0.00</u>	<u>286,253.59</u>	<u>100.0%</u>

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Accrual Basis

Carteret Airport Authority
Capital Fund - Runway 321 Rehab/Design
July 2021 through March 2024

	<u>Jul '21 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
400 · Runway 321 Rehab 36244.47.81	343,416.00	359,940.00	-16,524.00	95.4%
645 · Fund Balance Appropriation	30,089.25	39,994.00	-9,904.75	75.2%
Total Income	<u>373,505.25</u>	<u>399,934.00</u>	<u>-26,428.75</u>	<u>93.4%</u>
Expense				
784 · Runway 321 Rehab-Design	384,248.95	399,934.00	-15,685.05	96.1%
Total Expense	<u>384,248.95</u>	<u>399,934.00</u>	<u>-15,685.05</u>	<u>96.1%</u>
Net Income	<u><u>-10,743.70</u></u>	<u><u>0.00</u></u>	<u><u>-10,743.70</u></u>	<u><u>100.0%</u></u>